



DAVANGERE UNIVERSITY

**Curriculum Framework for Four Year under Graduate
Program and Master Programme in Economics
&
Syllabus for I & II Semester B.A. (Basic / Hons) (UG) / M.A
Economics, With Effect from Academic Year 2021-22
(Framed According to NEP-2020)**

Approved by BOS in Economics on 02.10.2021

**Department of Studies in Economics
Davangere University,
Shivangotri,
Davangere - 577 007**


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Davangere University
Shivangotri, Davangere.

**Program Structure for Four Year under Graduate Program and Master Program
in Economics (BA (Basic) / BA (Hons.) / MA)**

Semester	Paper Code	Title of the Paper	Credits
I Semester	DSC-1	Basic Economics –I	3
	DSC-2	Contemporary Indian Economy	3
	Choose any one of the Following		3
	OEC-1.1	Kautilya's Arthshastra	
	OEC-1.2	Pre-reforms Indian Economy	
	OEC-1.3	Development Studies	
	Total Credits		9
II Semester	DSC-3	Basic Economics –II	3
	DSC-4	Karnataka Economy	3
	Choose any one of the Following		3
	OEC-2.1	Contemporary Indian Economy	
	OEC-2.2	Sustainable Development	
	OEC-2.3	Economics of Business Environment	
	Total Credits		9
III Semester	DSC-5	Micro Economics	3
	DSC-6	Mathematical Economics	3
	Choose any one of the Following		3
	OEC-3.1	Rural Economics	
	OEC-3.2	Economics of Insurance	
	OEC-3.3	Economics of Human Development	
	Total Credits		9
IV Semester	DSC-7	Macro Economics	3
	DSC-8	Statistics for Economics	3
	Choose any one of the Following		3
	OEC-4.1	Karnataka Economy	
	OEC-4.2	Entrepreneurial Economics	
	OEC-4.3	Economics and Law	
	Total Credits		9


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Semester	Paper Code	Title of the Paper	Credits
V Semester	DSC-9	Public Economics	4
	DSC-10	Development Economics	4
	Choose any one of the Following		3
	DSE-5.1	Agricultural Economics	
	DSE-5.2	Industrial Economics	
	DSE-5.3	Financial Economics	
	Choose any one of the Following		3
	DSCV-5.1	Entrepreneurial Economics	
	DSCV-5.2	Digital Economics	
	Total Credits		14
VI Semester	DSC-11	International Economics	4
	DSC-12	Indian Public Finance	4
	Choose any one of the Following		3
	DSE-6.1	Labour Economics	
	DSE-6.2	Economics of Non-Farm Sector	
	DSE-6.3	Tertiary Economics	
	Choose any one of the Following		3
	DSCV-6.1	Micro Entrepreneurs Development	
	DSCV-6.2	Project Planning & Management	
	Total Credits		14
VII Semester	DSC-13	Advanced Microeconomics	4
	DSC-14	Financial Economics	4
	DSC-15	Econometrics	3
	DSCR-7.1	Research Methodology for Economics	3
	Choose any one of the Following		3
	DSE-7.1	Population Studies	
	DSE-7.2	Urban Economics	
	DSE-7.3	Economics of Infrastructure	
	Choose any one of the Following		3
	DSE-7.1	Economics of Governance	
	DSE-7.2	Gender Economics	
	DSE-7.3	Economics of Health & Education	
	Total Credits		20
VIII Semester	DSC-16	Economics of Data Analysis	4
	DSC-17	Behavioral Economics	4
	DSC-18	Environmental Economics	3
	DSCP-8.1	Research Project	6
	Choose any one of the Following		3
	DSE-8.1	Institutional Economics	
	DSE-8.2	International Finance	
	DSE-8.3	Co-Operative Economics	
	Total Credits		20

Semester	Paper Code	Title of the Paper	Credits
IX Semester	DSC-19	Economic Policy Analysis	4
	DSC-20	Experimental Economics	4
	DSC-21	Computer Application in Economics	3
	DSCI-9.1	Internship	6
	Choose any one of the Following		3
	DSE-9.1	Economics and Law	
	DSE-9.2	Global Economic Environment	
	DSE-9.3	Managerial Economics	
	Total Credits		20
X Semester	DSC-22	Game theory and Applications	4
	DSC-23	Economics of Corporate Finance	4
	DSC-24	International Finance	3
	DSCP-10.1	Research Project	6
	Choose any one of the Following		3
	DSE-10.1	Economics of Financial Statement Analysis	
	DSE-10.2	Stock Market Analysis	
	DSE-10.3	Economics of Information Communication and Technology	
	Total Credits		20

Acronyms Expanded	
DSC	Discipline Specific Core
DSE	Discipline Specific Elective
OEC	Open Elective Course
DSCV	Discipline Specific Core Vocational
DSCR	Discipline Specific Core Research Method
DSCP	Discipline Specific Core Project


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1. Introduction

Economics is a popular and much sought-after course owing to its policy relevance and application to business as well as real life situations. However, in the conventional graduate programmes, Economics education was more class-room based with very less practical orientation. Further, with changing technology, emergence of newer issues like uncertainty, pandemics, climate change and business data analytics; the skill requirements are changing. New business models demand newer skills to successfully manage the change. Therefore, keeping in mind the aspirations of the NEP, the emerging skill matrix and the progression of the student at various levels, the Curriculum Committee of Economics finalized the following programme structure to be taught for BA/B.Sc. (Basic and Honors).

2. Program Outcome

The four-year Bachelor of Arts and Science (B.A./ B.Sc Basic/Honors) in Economics programme and MA/MSc in economics is designed with option for multiple entry and exit. The students will be taught theory as well as the practical aspects of Economic Science. They would begin with fundamental concepts and then as they progress to higher semesters they would be introduced to more sophisticated and intricate concepts. The main focus would be on conceptual clarity and practical usage of the knowledge gained. To make the students to 'think like an economist' is the main motto of the curriculum. They will also be exposed to quantitative approaches and tools to understand the economic relationships and also to analyse the data for framing as well as evaluating socio-economic policies. With varied electives and approaches to study socio-economic problems and policies, the graduates will be prepared to review and evaluate policies. The whole process aims at making them more inquisitive about the economic phenomena. After graduation, the students can apply their knowledge, skills and competencies across a broad range of occupations. They enjoy a rewarding career in academic, business, corporate, science, health care, government, or any field that uses the information to answer critical questions and inform decision-making.

3. Learning Objectives

The Graduates will demonstrate:

- ✓ Knowledge of the principles, methodologies, value systems, and thought processes employed in understanding economic behaviour of human beings;
- ✓ Ability to solve problems in microeconomics and macroeconomics;

- ✓ Understanding of markets and how they function;
- ✓ Ability to identify, formulate and solve problems related to global, national and local socio-economic development.
- ✓ Ability to design and conduct Social and Behavioural experiments;
- ✓ Ability to design Questionnaires and other Survey tools.
- ✓ Ability to structure and analyse economic data with statistical tools, software and equipment;
- ✓ Ability to critically evaluate academic and policy research in economics;
- ✓ Ability to visualize and work on multidisciplinary tasks;
- ✓ knowledge of professional and ethical responsibilities;
- ✓ Ability to communicate effectively in both verbal and written form;
- ✓ Confidence for self-education and ability for life-long learning.
- ✓ Participation and success in competitive examinations like UPSC/KPSC Civil Services, Indian Economic Services etc.;

4. Program Outcomes

The Programme outcomes (POs) are expected to be as under:

- ✓ Students will be able to understand economic vocabulary, methodologies, tools and analysis procedures.
- ✓ Students will be familiar with the knowledge and application of micro economics for the formulation of policies and planning.
- ✓ Students will learn to apply economic theories and concepts to contemporary social issues, as well as analysis of policies.
- ✓ Students will be able to understand the impact of government policies and will be able to assess the consequences of the policies on the parties involved.
- ✓ Understand the basics of Quantitative techniques their applications
- ✓ Critically evaluate the ongoing economic developments in India and abroad
- ✓ Understand research methods in economics
- ✓ Student develops an awareness of career choices and the option for higher studies.

5. PEDAGOGY

The goal of economics pedagogy is to awaken a student's critical consciousness and empower them with economic tools that helps them in taking the crucial decision which helps them with economic tools through which they can make the efficient choices in managing scarce resources such as resources, money and time.

1. **Importance to theory as well as application:** all these years economics curriculum was concentrating more on teaching theoretical aspects, but the new curriculum gives importance to application through many hands-on training, case studies, empirical studies etc.
2. **Utilisation of ICT:** in order to make the Critical and creative thinking among the students better the ICT tools will be used. it includes case studies of research-led teaching, via presentations, websites and other media
3. **Research-based and research-led teaching:** The theories will be explained with application. In order to give more hands-on training, the Projects and internships are introduced in the economics curriculum. The students will do the research project of their choice under the supervision of the research guide.
4. **Exposure to maths and statistics:** in today's world, economics is using more of statistics and mathematics in economic analysis. Hence the curriculum is designed in such a way which gives more exposure to maths and statistics training.
5. **Brain Storming Approach:** Students will be deliberately involved either in groups or as individuals to deliberately discuss the possible implications or solutions to the Indian economic problems. The teacher will guide the process and help the students to think in right perspective and direction. This will help the teachers understand the extent of the student understanding and take corrective steps, but also helps in student involvement in the curriculum.
6. **Prominence to Indian economic contribution and Indian examples;** The western economic theories was taught ignoring the contribution of Indian economists. The new curriculum also emphasis on the Indian economist contribution, their theories and application. The teachers may highlight the Indian economic contribution and Indian examples in the pedagogy.

6. Exit Options and Credit Requirements

A Certificate / Diploma/ Bachelor Degree or Bachelor Degree with Honours in Economics both in BA / B.Sc. in Economics is awarded at the completion of every progressive year.

Exit Option with	Certificate/ Diploma/ Degree/ Honors
Successful completion of First year (two semesters) of the four years multidisciplinary undergraduate degree programme.	Certificate in Economics (Arts/ Science)
Successful completion of second year (four semesters) of the four years multidisciplinary undergraduate degree programme	Diploma in Economics (Arts/ Science)
Successful completion of three year (six semesters) of the four years multidisciplinary undergraduate degree programme	Bachelor of Arts/Science Degree in Economics
Successful completion of four year (eight semesters) of the four years multidisciplinary undergraduate degree programme	Bachelor of Arts/ Science Degree with Honours in Economics
Successful completion of Five year (Ten semesters) of the five years multidisciplinary degree programme	Master of Arts/ Science Degree with Honours in Economics

A student will be allowed to enter/re-enter only after the odd semester and they can only exit after even semester. Re-entry at various as lateral academic programmes based on the above mentioned earned proficiency test records. The validity of the earned credit will be for a maximum period year or as specified by the academic bank of credits (ABC).

CONTINUOUS INTERNAL EVALUATION AND SEMESTER END EXAMINATION

Total marks for each course shall be based on continuous assessments and term end examinations. As per the decision of the Karnataka State Higher Education Council, it is necessary to have uniform pattern of 30: 70 for CIA and Semester End examinations respectively, among all the Universities, their affiliated and autonomous colleges.

The committee deliberated on the same and suggested the following pattern for the CIE Marks.

Scheme of Evaluation

Sl. No.	Parameters for the Evaluation	Marks
A	Continuous Internal Evaluation (CIE)	30 Marks
B	Semester End Examination (SEE)	70 Marks
Total of CIE and SEE (A + B)		100 Marks

Pattern for Internal Assessment

Activities	C1	C2	Total Marks
Session Test	10 marks	10 marks	20
Seminars etc.	5 marks		05
Case study / Assignment / Field work / Project work/		10 Marks	10
Sub Total	15	20	35
Attendance	05 marks		05
Total			40

Scheme for Attendance Marks

Sl No	Attendance Percentage	Marks
1	75 to 80	1
2	80 to 85	2
3	85 to 90	3
4	90 to 95	4
5	95 to 100	5



Question Paper Pattern

BA Course

Name of the Paper:

Duration: $2\frac{1}{2}$ Hrs

Max Marks: 60

SECTION-A

Answer any **Five** of the following questions.

(5 X 5= 25)

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

SECTION- B

Answer any **Two** of the following questions

(2 X 10= 20)

- 9.
- 10
- 11
- 12

SECTION- C

Answer any one of the following questions.

(15 X 1= 15)

- 14.
- 15.




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Structure of BA (Basic) BA (Honors) and MA

In

Economics

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B.A PROGRAM

Proposed Scheme of Teaching and Evaluation for B.A (Basic/Hons) with Economics as Major

Semester – I								
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics-C1	Basic Economics –I	DSC	3+0+0	60	40	100	3
2	Economics-C2	Contemporary Indian Economy	DSC	3+0+0	60	40	100	3
3	Open Electives-Economics	1. Kautilya's Arthshastra 2. Pre-reforms Indian Economy 3. Development Studies	OEC	3+0+0	60	40	100	3
Sub- Total								09

Semester – II								
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics-C3	Basic Economics -II	DSC	3+0+0	60	40	100	3
2	Economics-C4	Karnataka Economy	DSC	3+0+0	60	40	100	3
3	Open Electives-Economics	1. Contemporary Indian Economy 2. Sustainable Development 3. Economics of Business Environment	OEC	3+0+0	60	40	100	3
Sub- Total								09

Exit option with Certificate

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Semester –III								
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics-C5	Micro Economics	DSC	3+0+0	60	40	100	3
2	Economics-C6	Mathematical Economics	DSC	3+0+0	60	40	100	3
3	Open Electives-Economics	1. Rural Economics 2. Economics of Insurance 3. Economics of Human Development	OEC	3+0+0	60	40	100	3
Sub- Total								09

Semester –IV								
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics-C7	Macro Economics	DSC	3+0+0	60	40	100	3
2	Economics-C8	Statistics for Economics	DSC	3+0+0	60	40	100	3
3	Open Electives-Economics	1. Karnataka Economy 2. Entrepreneurial Economics 3. Economics and Law	OEC	3+0+0	60	40	100	3
Sub- Total								9

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Semester –V								
Sl No	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics -C9	Public Economics	DSC	4+0+0	60	40	100	4
2	Economics -C10	Development Economics	DSC	4+0+0	60	40	100	4
3	Economics	1. Agricultural Economics 2. Industrial Economics 3. Financial Economics (choose 1)	DSE	3+0+0	60	40	100	3
4	Economics	Vocational Course – 1 1. Entrepreneurial Economics 2. Digital Economics	DSC	3+0+0	60	40	100	3
Sub- Total								14

Semester -VI								
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics-C11	International Economics	DSC	4+0+0	60	40	100	4
2	Economics-C12	Indian Public Finance	DSC	4+0+0	60	40	100	4
3	Economics	1. Labour Economics 2. Economics of Non-Farm Sector 3. Tertiary Economics (Choose 1)	DSE	3+0+0	60	40	100	3
4	Economics	Vocational Course – 2 1. Micro Entrepreneurs Development 2. Project Planning & Management (Choose 1)	DSC	3+0+0	60	40	100	3
Sub- Total								14

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Semester - VII								
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics- C13	Advanced Microeconomics	DSC	4+0+0	60	40	100	4
2	Economics- C14	Financial Economics	DSC	4+0+0	60	40	100	4
3	Economics C15	Econometrics	DSC	3+0+0	60	40	100	3
4	Economics	1. Population Studies 2. Urban Economics 3. Economics of Infrastructure (Choose 1)	DSE	3+0+0	60	40	100	3
5	Economics	1. Economics of Governance 2. Gender Economics 3. Economics of Health & Education (Choose 1)	DSE	3+0+0	60	40	100	3
6	B.A 7.6	Research Methodology for Economics	DSC	2+1+0				3
Sub- Total								20

Semester - VIII								
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics- C16	Economics and Data Analytics	DSC	4+0+0	60	40	100	4
2	Economics- C17	Behavioural Economics	DSC	4+0+0	60	40	100	4
3	Economics C18	Environmental Economics	DSC	3+0+0	60	40	100	3
4	Economics	1. Institutional Economics 2. International Finance 3. Co-operative Economics	DSE	3+0+0	60	40	100	3
5	B.A 8.5	Research Project	-					6
Sub- Total								20

Semester -IX

Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics-C19	Economic Policy Analysis	DSC	4+0+0	60	40	100	4
2	Economics-C20	Experimental Economics	DSC	4+0+0	60	40	100	4
3	Economics C21	Computer Applications in Economics	DSC	3+0+0	60	40	100	3
4	Economics	1. Economics and Law 2. Global Economic Environment 3. Managerial Economics	DSE	3+0+0	60	40	100	3
5	B.A 8.5	Internship	-					6
Sub- Total								20

Semester - X

Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per week (L+T+P)	SEE	CIE	Total Marks	Credits
1	Economics-C22	Game Theory and its Applications in Economics	DSC	4+0+0	60	40	100	4
2	Economics-C23	Economics of Corporate Finance	DSC	4+0+0	60	40	100	4
3	Economics C24	International Finance	DSC	3+0+0	60	40	100	3
4	Economics	1. Economics of Financial Statement Analysis 2. Stock Market Analysis 3. Economics of Information Communication and Technology	DSE	3+0+0	60	40	100	3
5	B.A 8.5	Research Project	-					6
Sub- Total								20

Note:

1. In lieu of the research project, two additional elective papers/ Internship may be offered.
2. One Hour of Lecture is equal to 1 Credit
3. Two Hours of Practical is equal to 1 Credit
4. One Hour of Tutorial is equal to 1 Credit (Except Languages)




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BA (Hons) Economics

Semester 1

DSC 1: Basic Economics – I (Economic Analysis -I) 3 credits

Course Outcomes:

By the end of the course the student will be able to:

1. Identify the facets of an economic problem.
2. Learn basic economic concepts and terms.
3. Explain the operation of a market system;
4. Analyse the production and cost relationships of a business firm;
5. Evaluate the pricing decisions under different market structures; and
6. Use basic cost-benefit calculations as a means of decision making (i.e., thinking like an economist)

Content of Basic Economics 1	42 Hrs
Unit – 1 Basic Concepts in Economics	14
Chapter No. 1 Nature and Scope of Economics <ul style="list-style-type: none">• Meaning of Economics• Nature of Economics• Scope of Economics• Methods of Economics• Why Study Economics?	5
Chapter No. 2 Thinking Like an Economist <ul style="list-style-type: none">• Thinking Like an Economist• The Economist as Scientist• The Economist as Policy Adviser• Economic Policy	4
Chapter No. 3 Economic System <ul style="list-style-type: none">• Types of Economic Activities• Organisation of Economic Activities• Circular Flow of Economic Activities• Evolution of the Present Economic Systems Practicum: 1. Group Discussions on Choice Problem 2. Assignment on Types of Economic Systems	5
Unit – 2 Demand, Supply and Markets	14
Chapter No. 4. Firms and Household <ul style="list-style-type: none">• Meaning of Firms and Household• Relationship Between Firms and Household• Input Markets• Output Markets	4
Chapter No. 5. Demand and Supply <ul style="list-style-type: none">• Individual Demand• Market Demand• Demand Determinants• Supply and its Determinants	5


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<ul style="list-style-type: none"> • Market Equilibrium 	5
Chapter No. 6. Elasticity and its Measurement <ul style="list-style-type: none"> • Types of Elasticity of Demand • Price, Income and Cross Elasticities • Measurement of Elasticity of Demand • Determinants of Elasticity of Demand Practicum: 1. Estimation of demand and supply elasticities 2. solving an equilibrium problem	
Unit – 3 Cost and Market Structures	14
Chapter No. 7 Production and Costs <ul style="list-style-type: none"> • Production Function • Total Production Cost • Marginal Production Cost • Average Production Cost • Revenue Functions 	4
Chapter No. 8. Accounting and Economic Costs <ul style="list-style-type: none"> • Cost in the Short run • Fixed Costs and Variable Costs • Marginal Costs • Long run AC and MC • TR, MR, AR 	5
Chapter No. 9. Market Structures <ul style="list-style-type: none"> • Markets • Perfect and Imperfect Competition • Features of Perfect Competition • Monopoly, Oligopoly and Monopolistic Competition • Pricing Strategies Practicum: 1. Calculation of various costs and comparing them with production concepts; a mini-project can be taken up wherever possible 2. Studying the real-life pricing mechanism through a project/ case studies	5
References (indicative) <ol style="list-style-type: none"> 1. Cohen, A.J. (2020). <i>Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText</i> (updated 2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532 2. Cohen, A.J. (2015). <i>Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText</i> (2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368 3. Case Karl E. and Fair Ray C. Principles of Economics, Pearson Education Asia, 2014. 4. Mankiw N. Gregory. Principles of Economics, Thomson, 2013. 5. Stiglitz J.E. and Walsh C.E. Principles of Economics, W.W. Norton & Co, New York, 2011. 	

Semester I

Course Title: DSC-2: Contemporary Indian Economy	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- Understand the current problems of Indian Economy
- Identify the factors contributing to the recent growth of the Indian economy
- Evaluate impact of LPG policies on economic growth in India
- Analyze the sector specific policies adopted for achieving the aspirational goals
- Review various economic policies adopted

Content of Course 1	42 Hrs
Unit – 1 LPG POLICIES, ECONOMIC REFORMS AND AGRICULTURE	14
Chapter No. 1 Recent Issues <ul style="list-style-type: none">Genesis and Impact of LPGIndia's population policyDemographic DividendIndia's human development in global perspective	4
Chapter No. 2 Urbanization and governance <ul style="list-style-type: none">Urbanization and Smart City MissionInformal sectorImpact of COVID-19 PandemicAtma Nirbhara Bharat Abhiyan	4
Chapter No. 3 Economic Reforms and Agriculture <ul style="list-style-type: none">Agriculture and WTOPrice policy and SubsidiesCommercialisation and DiversificationPublic Distribution SystemImpact of public expenditure on agricultural growthAgrarian Crisis, Doubling Farm Incomes, MGNREGS	6
Practicum <ol style="list-style-type: none">Mini-project to ascertain the impact of pandemic on lives of different sections of populationField visits to understand the agrarian situation	
Unit – 2 INDUSTRY, BUSINESS, FISCAL POLICY	14
Chapter No. 4. Industrial Policy <ul style="list-style-type: none">New Industrial Policy and changesPublic sector reform	4

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| <ul style="list-style-type: none"> • Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi. • Frankel Francine R., (2004), India's Political Economy, Delhi. OUP Jenkins Rob, 2000, Economic Reform in India, Cambridge, CUP • Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi. • Joshi Vijaya and L.M.D. Little, (1998), India's Economic Reform 1991-2001, Delhi, OUP. • Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation • Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House. • Mukharji Rahul (ed.) (2007), India's Economic Transition: The Politics of Reforms, edited by Rahul Mukherji, Oxford University Press , New Delhi. • Stuart and John Harris, (2000), Reinventing India, Cambridge Polity | |
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Semester I

Course Title: OEC 1.1: Kautilya's Arthashastra (OEC)	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s): 12th Standard Pass

Course Outcomes (COs):

At the end of the course the student should be able to:

1. This course will enlighten the students about the ancient fundamentals about political and economic constituents, which will frame out a basic land of understanding the modern trends. This will help them to understand the upcoming needs in the area of policy making for states at national and international level.
2. This treatise deals with the science of Governance, so it projects out all the dimensions needed to be understood by students about the present socio-economic and political rules and regulations of the state.

Unit	Description	Hours
I	Chapter 1: Introduction to the Arthashastra,	2
	Chapter 2: Various disciplines of Indian Education System,	2
	Chapter 3: Place of Kautilya Arthashastra among them,	2
II	Chapter 4: Importance of science dealing with governance - Introduction to Tantrayuktis – The methods of preparing a compendium, tools and techniques of writing a compendium.	5
	Chapter 5: Governance Procedure- Appointment of the ministers, duties of Government superintendents, treasury, spies, royal writ, punishment- Vakparushya and Dandaparushya;	5
	Chapter 6: Laws of Inheritance – Determination of forms of Agreements, determination of legal disputes, Division of inheritance, Special shares in inheritance, Distinction between sons	5
III	Chapter 7: Economic Dimension- Body of income of the state, collection of revenue, duties of a Chamberlin (koshadhyksha), forty ways of embezzlement of the revenue, punishment for the embezzlement of revenue, expenditure, Loss and Profit, Keeping up the Accounts, Recovery of Debts, Deposits of the state, Resumption of the gifts, Remission of Taxes	9
	Chapter 8: Political Dimension- Six-fold Policy- War, Combination of Powers, Agreement of Peace with or without definite terms, Double Policy, Circle of States, Conduct of Corporations, Secret means, Plan of treatise,	9
	Chapter 9: Defence and Warfare: Planning of different Vyuhās in War	3

Suggested readings:

1. Arthashastra of Kautilya by T. Ganapati Shastri, Chaukhambha Surbharti Prakashana, Varanasi, India, 2005.
2. Arthashastra of Kautilya by Sri. Vacaspati Gairola, Chaukhambha Vidyabahavan, Varanasi, India, 2013.
3. Kautilya, The Arthashastra by L.N. Rangarajan, Penguin Books Ltd, London.
4. Kautilya's Arthashastra: The Way of Financial Management and Economic Governance, Jaico Publishing House, Mumbai, India.


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Semester 1

Course Title: OEC 1.2: Pre-Reforms Indian Economy (OEC)	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s): 12th Standard Pass

Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Trace the evolution of Indian Economy
- ii. Identify the structural features and constraints of the Indian economy
- iii. Evaluate planning models and strategy adopted in India
- iv. Analyze the sector specific problems and contributions towards overall economic growth
- v. Review various economic policies adopted

Unit	Description	Hours
I	Features and problems of Indian Economy	15
	Chapter 1: Features of Indian Economy <ul style="list-style-type: none"> India as a developing economy, Demographic features Human Development (HDI), Problems of Poverty, Unemployment, Inflation, income inequality 	4
	Chapter 2: Issues in Agriculture sector in India <ul style="list-style-type: none"> Land reforms Green Revolution Agriculture marketing in India Agricultural price policy 	6
	Chapter 3: Industrial and Service Sector <ul style="list-style-type: none"> Industrial development; Micro, Small and Medium Enterprises, Industrial Policy Performance of public sector in India, Service sector in India. 	5
	Practicum: 1. Identifying economic problems and their causes; 2. Mini-project on any aspect of Indian agriculture, industry, service and public sectors	
II	Economic Policies	13
	Chapter 4: Planning <ul style="list-style-type: none"> Mixed Economy Bombay Plan Gandhian Model Nehru Mahalanobis Model Objectives and achievements of economic planning in India 	5
	Chapter 5: Monetary policy in India <ul style="list-style-type: none"> Instruments of Monetary Policy 	

	<ul style="list-style-type: none"> • Black money in India – Magnitude and Impact Chapter 6: Fiscal Policy in India <ul style="list-style-type: none"> • Tax Revenue • Public expenditure • Budgetary deficits. • Fiscal reforms • Public debt management and reforms • Centre state Finance Relations and Finance commissions in India. Practicum: Assignment on successes and failures of India's planning; Monetary and Fiscal Policy instruments	2 6
III	External sector and Nature of Reforms in India	14
	Chapter 7: India's foreign trade <ul style="list-style-type: none"> • Salient features • Value, composition and direction of trade • Balance of payments • Goal of self-reliance based on import substitution and protection • Tariff policy • Exchange rate Chapter 8: Post-1991 strategies <ul style="list-style-type: none"> • Stabilisation and structural adjustment packages • Liberalisation Privatisation Globalisation (LPG) Model • Impact of LPG Policies on Indian Economy Chapter 9: NITI Ayog <ul style="list-style-type: none"> • Organization • Functions Practicum: Calculation of BoP and evaluating trade policies; Assignment and group discussion on the impact of LPG Policies	6 6 2
Suggested Readings: <ol style="list-style-type: none"> 1. Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi. 2. Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House. 3. Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation 4. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi. 5. Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi. 		

Course Title: OEC 1.3: Development Studies (OEC)	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s): 12th Standard Pass

Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Graduates will be able to excel in higher studies and/or to succeed in profession.
- ii. Graduates will get a solid foundation of fundamentals required to solve socioeconomic problems and also to pursue higher studies.
- iii. Graduates will demonstrate knowledge to appreciate of the dimensions of contemporary development issues, to generate sensitivity to problems concerning ethics and human values to develop orientation towards effective communication and critical analysis, and to appreciate the interrelationships among disciplines as they relate to everyday realities.
- iv. Graduates will cultivate professional and ethical attitude, effective Communication skills, teamwork skills, multidisciplinary approach, and to facilitate an advanced understanding and appreciation of the principles, methodologies, value systems, and thought processes employed in human inquiries.

Unit	Description	Hrs
I	Development: Meaning and Current Challenges	9
	Chapter 1: Meaning of Development	3
	<ul style="list-style-type: none"> The concept of development, Growth and Development Transition from quantitative to qualitative indices 	
	Chapter 2: Modern economic growth	3
	<ul style="list-style-type: none"> Characteristics of modern economic growth Regional and global disparities Common characteristics and dissimilarities among developing countries. 	
	Chapter 3: Current Development Challenges	3
	<ul style="list-style-type: none"> Inequality Migration Conflicts 	
	Practicum:	
II	Approaches to Development	12
	Chapter 4: Development Ethics	2
	<ul style="list-style-type: none"> Concept and meaning Principles and importance of Development Ethics 	
	Chapter 5: Assessing Development	4
	<ul style="list-style-type: none"> Per capita income PQLI Choice and Capabilities HDI 	
	Chapter 6: Approaches of Development	6

14

	<ul style="list-style-type: none"> • Adam Smith • Marx • Schumpeter • Structuralist approach • Neo-liberalism, IMF and structural adjustment • Capabilities Approach Practicum:	
III	Theories and Current Issues in Development	21
	Chapter 7: Theories of Development <ul style="list-style-type: none"> • Theorizing Development - Modernization Theory, Dependency Theory • Capitalist World System • The evolution of thought on poverty reduction • Colonial Regimes and Their Legacies Chapter 8: The Industrial Revolution <ul style="list-style-type: none"> • Genesis and Spread • International specialization of Labour/Industry • Industrial Labour • ILO and its activities to promote labour standards Chapter 9: Environment and development <ul style="list-style-type: none"> • Increasing degradation of natural environment – water and air pollution and deforestation • Depletion of global commons • Sustainable development - concept and measures • SDGs • Climate Change – Causes, Impact, Measures of Mitigation and Adaptations Practicum:	6 5 10
Suggested Readings: <ol style="list-style-type: none"> 1. Crocker, D. (2008). Ethics and development theory-practice, Ethics of Global Development Agency, Capability, and Deliberative Democracy, 67-106 2. Des Gasper (2008), ‘Denis Goulet and the Project of Development Ethics: Development, 8, 99. 481-9, Elsevier Science, 1, pp.10-26. 3. Drèze, Jean and Amartya Sen(2002), India: Development and Participation, second edition. Oxford: Oxford University Press. 4. Gasper, D. (2004). The ethics of development: From Economism to human development. Edinburgh: Edinburgh University Press 5. Huntington, Samuel (1971), The change to change: Modernization, development and politics. Comparative Politics, 3. 6. Myrdal, Gunnar. (1974), “What is Development?” Journal of Economic Issues 8(4):729-736. 7. Peet, Richard with Elaine Hartwick (2009), Theories of Development: Contentions, Arguments, Alternatives (2nd edition). New York: Guilford. 8. Sen, Amartya (1999) Development as Freedom. New York: Anchor Books. 		

Semester II

Course Title: DSC 3: Basic Economics II	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s): *Basic Economics I*

Course Outcomes (COs):

At the end of the course the student should be able to:

1. Understand the operation of the overall economic system;
2. Calculate national income and related aggregates
3. Explain the relationship between macroeconomic aggregates;
4. Analyse the nature of business cycles and policies towards controlling them;
5. Evaluate the macroeconomic policies for solving major problems like poverty and unemployment

Unit	Description	Hrs
I	Macroeconomic Concepts and Relationships	12
	Chapter 1: Macroeconomy <ul style="list-style-type: none"> • Introduction to National Income Accounting • Concepts of GDP, GNP and national income • Approaches to calculating GDP, personal income, Nominal and real GDP • Limitations of the GDP concept 	5
	Chapter 2: Monetary economy <ul style="list-style-type: none"> • Characteristics • The demand for money • The supply of money and overall liquidity position • credit creation 	4
	Chapter 3: Inflation <ul style="list-style-type: none"> • Meaning and causes of inflation • Calculating inflation rate • Impact of inflation 	3
	Practicum: 1. Understanding the relationships between various NI concepts used in India's NI accounting; 2. Estimating the components of money supply and interpreting the various price indices	
II	Macroeconomic Challenges and Policies	12
	Chapter 4: Macroeconomic challenges <ul style="list-style-type: none"> • Unemployment • Economic Growth • Business Cycles 	3
	Chapter 5: Monetary Policy <ul style="list-style-type: none"> • Objectives • Instruments 	3
	Chapter 6: Fiscal Policy	6

	<ul style="list-style-type: none"> • Public finance vs. Private finance • Fiscal functions and role of government: allocation, distribution and stabilisation • Characteristics of public goods, • Rationale of public provision of public goods <p>Practicum: 1. Reviewing the monetary policy of RBI; 2. A project to identify the nature and causes of poverty and the latest central budget</p>	
III	Public Policy and Globalization	18
	Chapter 7: Poverty and public policy <ul style="list-style-type: none"> • Meaning, measurement and types of poverty • Poverty alleviation strategies in India 	6
	Chapter 8: International Trade <ul style="list-style-type: none"> • The economic basis for trade—absolute advantage and comparative advantage, • terms of trade • exchange rates • Trade Barriers-tariffs, subsidies and quotas <p>Balance of Payments-The current and capital account</p>	9
	Chapter 9: Globalization <ul style="list-style-type: none"> • Meaning • Importance • Pros and cons of Globalization <p>Practicum: Survey on identification of poor; Calculating the components of BoP of India</p>	3
References (indicative) <ol style="list-style-type: none"> 1. Cohen, A.J. (2020). <i>Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText</i> (updated 2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532 2. Cohen, A.J. (2015). <i>Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText</i> (2nd ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368 3. Case Karl E. and Fair Ray C. Principles of Economics, Pearson Education Asia, 2014. 4. Mankiw N. Gregory. Principles of Economics, Thomson, 2013. 5. Stiglitz J.E. and Walsh C.E. Principles of Economics, W.W. Norton & Co, New York, 2011. 		

Semester II

Course Title: DSC 4: Karnataka Economy	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

1. Understand the nature of economic growth and problems of Karnataka state.
2. Explain the process of structural growth in Karnataka economy;
3. Evaluate the policies and programmes undertaken by the Govt. of Karnataka for bringing about socio-economic development

Unit	Description	Hours
I	Characteristics of Karnataka Economy	12
	Chapter 1: State Income <ul style="list-style-type: none">• State Domestic Product and PCI• Measures to redress regional imbalances	2
	Chapter 2: Human and Natural Resources <ul style="list-style-type: none">• Population• Human Development Index• Poverty and Unemployment– Anti-Poverty and Employment generation Programmes• Functioning of Panchayat Raj Institutions	6
	Chapter 3: Natural Resources in Karnataka <ul style="list-style-type: none">• Land, Water, Forest and mineral resources in Karnataka• Sustainable Development Goals• Karnataka environmental Policy Practicum:	4
II	Agriculture and Industries in Karnataka	18
	Chapter 4: Agriculture in Karnataka <ul style="list-style-type: none">• Importance of Agriculture• Problems in Agriculture• Land Reforms• Cropping Pattern• Irrigation• Watershed Development• Dry Land Farming• Farmers Suicide – causes and solutions	9
	Chapter 5: Rural Development	3

	<ul style="list-style-type: none"> • Public Distribution System • Rural Development Programmes. Chapter 6: Industries in Karnataka <ul style="list-style-type: none"> • Major Industries in Karnataka - Problems and Prospects • MSMEs - Problems and Measures • IT Industries in Karnataka • Industrial Finance in Karnataka • Industrial Policy of Karnataka Practicum:	6
III	Infrastructure and Finances	12
	Chapter 7: Infrastructure in Karnataka <ul style="list-style-type: none"> • Transportation: Road, Rail, Water and Air Transport • Information and Communication Technology facilities; Chapter 8: Social Infrastructure <ul style="list-style-type: none"> • Drinking Water, Sanitation • Housing • Health and Education • Social Security in Karnataka Chapter 9: State Finance <ul style="list-style-type: none"> • Sources of Revenue: Direct and Indirect Taxes • GST – Impact and Collections • Sharing of Central Taxes and Grand-in-Aid • Expenditure Sources • States Indebtedness • State Finance Commission • State Budget Practicum:	3 4 5
References (indicative) <ol style="list-style-type: none"> 1. Government of Karnataka, Economic Survey [Various Issues] 2. Planning Department, Annual Publication, Government of Karnataka. 3. Karnataka at Glance, Annual Publication Government of Karnataka. 4. Madaiah M & Ramapriya. Karnataka Economy Growth: Issues and Development, Himalaya Pub., House, New Delhi. 5. Adul Aziz and K.G. Vasanti. (Eds) Karnataka Economy. 6. Government District Development Reports 7. Hanumantha Rao. Regional Disparities and Development in Karnataka. 8. Krishnaiah Gowda H.R. Karnataka Economy, Spandana Publications, Bangalore 9. Nanjundappa D.M. Some Aspects of Karnataka Economy. 10. Puttaswamiah K. Karnataka Economy, Two Volumes 		

Semester II

Course Title: OEC 2.1 Contemporary Indian Economy	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- vi. Understand the current problems of Indian Economy
- vii. Identify the factors contributing to the recent growth of the Indian economy
- viii. Evaluate impact of LPG policies on economic growth in India
- ix. Analyze the sector specific policies adopted for achieving the aspirational goals
- x. Review various economic policies adopted

Content of Course	42 Hrs
Unit – 1 LPG POLICIES, ECONOMIC REFORMS AND AGRICULTURE	14
Chapter No. 1 Recent Issues <ul style="list-style-type: none"> • Genesis and Impact of LPG • India's population policy • Demographic Dividend • India's human development in global perspective 	4
Chapter No. 2 Urbanization and governance <ul style="list-style-type: none"> • Urbanization and Smart City Mission • Informal sector • Impact of COVID-19 Pandemic • Atma Nirbhara Bharat Abhiyan 	4
Chapter No. 3 Economic Reforms and Agriculture <ul style="list-style-type: none"> • Agriculture and WTO • Price policy and Subsidies • Commercialisation and Diversification • Public Distribution System • Impact of public expenditure on agricultural growth • Agrarian Crisis, Doubling Farm Incomes, MGNREGS 	6
Practicum <ol style="list-style-type: none"> 3. Mini-project to ascertain the impact of pandemic on lives of different sections of population 4. Field visits to understand the agrarian situation 	
Unit – 2 INDUSTRY, BUSINESS, FISCAL POLICY	14
Chapter No. 4. Industrial Policy <ul style="list-style-type: none"> • New Industrial Policy and changes 	4



<ul style="list-style-type: none"> • Public sector reform • Privatisation and Disinvestment • Competition Policy 	
Chapter No. 5. Business <ul style="list-style-type: none"> • Ease of Doing Business • Performance of MSMEs • Role of MNC's in Industrial Development • Make in India, development of economic and social infrastructure • National Monetization Pipeline <p>(The teacher should include the latest policy of the government)</p>	5
Chapter No. 6. Fiscal Policy <ul style="list-style-type: none"> • Tax, Expenditure, Budgetary deficits • Pension and Fiscal Reforms • Public debt management and reforms • Fiscal Responsibility and Budget Management (FRBM) Act • GST, Fiscal Federalism and Fiscal Consolidation • Recommendations of the Current Finance Commission <p>Practicum: Mini-projects to assess the business climate</p>	5
Unit – 3 MONETARY POLICY, FOREIGN TRADE AND INVESTMENT	14
Chapter No. 7 Monetary Policy <ul style="list-style-type: none"> • Organisation of India's money market • Financial sector reforms • Interest rate policy • Review of monetary policy of RBI 	3
Chapter No. 8. Money and Capital Markets <ul style="list-style-type: none"> • Working of SEBI in India • Changing roles of the Reserve Bank of India • Commercial banks, • Development Finance Institutions • Foreign banks and Non-banking financial institutions • Analysis of price behaviour in India, Anti-inflationary measures • Demonetization and its impact 	5
Chapter No. 9. Foreign Trade and Investment <ul style="list-style-type: none"> • India's foreign trade • India Balance of payment since 1991 • New Exchange Rate Regime: Partial and full convertibility • Capital account convertibility • FDI – Trends and Patterns • New EXIM policy, WTO and India • Bilateral and Multilateral Trade Agreements and Associations <p>Practicum:</p> <ol style="list-style-type: none"> 3. Computation and analysis of Wholesale Price Index, Consumer Price Index: components and trends. 4. Group Discussions on India's trade policies and trade agreements <p>References</p> <ul style="list-style-type: none"> • Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi. • Bhaduri Amit, (2015), A Model of Development By Dispossession, Fourth Foundation • Byres Terence J. (ed.), (1998), The State, Development Planning and Liberalisation in India, Delhi, OUP 	6

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| <ul style="list-style-type: none">• Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi.• Frankel Francine R., (2004), India's Political Economy, Delhi. OUP Jenkins Rob, 2000, Economic Reform in India, Cambridge, CUP• Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.• Joshi Vijaya and L.M.D. Little, (1998), India's Economic Reform 1991-2001, Delhi, OUP.• Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation• Mishra S.K & V.K Puri (2001) "Indian Economy and -Its development experience", Himalaya Publishing House.• Mukharji Rahul (ed.) (2007), India's Economic Transition: The Politics of Reforms, edited by Rahul Mukherji, Oxford University Press , New Delhi.• Stuart and John Harris, (2000), Reinventing India, Cambridge Polity | |
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Semester II

Course Title: OEC 2.2: Sustainable Development Goals	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Understand the basic concept of Sustainable Development (SD), the environmental, social and economic dimensions.
- ii. Know the history of the SD idea.
- iii. Be able to discuss the conflicts which are involved in the SD concept on the national as well as on the global scale.
- iv. Be able to discuss the (dis-)advantages of instruments for SD;
- v. Evaluate the sustainable development goals and their attainments

Unit	Description	Hrs
I	Environment, Development and Pollution	15
	Chapter 1: Meaning Characteristics of Environmental Goods and Services	3
	<ul style="list-style-type: none"> Relationship between Environment and Development Environmental Kuznets Curve – Meaning and Evidence Sustainable Development – Meaning and Indicators 	
	Chapter 2: Resource Use and Management	
	<ul style="list-style-type: none"> Resource Taxonomy – Renewable and nonrenewable resources Economic Theory of Depletable Resources Optimal Use of Renewable Resources Resource Scarcity and Economic Growth – Limits to Growth Model Tragedy of Commons and common property Resources Resource Pricing and Resource Conservation 	6
	Chapter 3: Sustainable Development	
	<ul style="list-style-type: none"> Definitions, Objectives and Principles Processes and Indicators of Sustainable Development Approaches and Strategies for Sustainable Development Environmental accounting Measures 	6
	Practicum: Miniproject on impact of development on local environment	
II	Sustainable Development Goals	10
	Chapter 4: Introduction and History	3
	<ul style="list-style-type: none"> Brundtland Committee Recommendations Rio Summit and Agenda 21 SDGs: Goals, Targets and Indicators 	
	Chapter 5: Government and the SDGs	
	<ul style="list-style-type: none"> Planning Localizing the SDGs SDG Policy Instruments Industrial Policies and the SDGs 	4
		3

	Chapter 6: Financing the SDGs <ul style="list-style-type: none"> • Types of financing • New financing mechanisms and global funds Practicum: Assignments on Progress in attainment of various SDGs in India and her states	
III	Issues in Implementing SDGs	17
	Chapter 7: Means to Realizing the SDGs <ul style="list-style-type: none"> • Degrowth and circular economy • Sustainable production and consumption • Sustainable cities and transportation • Sustainable designs, technology, digital revolution and innovation • Renewable energy Chapter 8: Implementing SDGs <ul style="list-style-type: none"> • governance and policy tools • openness, participation and accountability, • effectiveness and coherence; • India's framework for sustainable development Chapter 9: Other Issues <ul style="list-style-type: none"> • Social business, CSOs, and operations • Development Assistance • Cross-Border Cooperation Practicum: Group Discussion on case studies on sustainable practices and processes	8 5 4
Suggested Readings:		
<ul style="list-style-type: none"> • Baumol, W.J. and W.E. Oates (1988): <i>The Theory of Environmental Policy</i> (2e), CUP, Cambridge. • Bhattacharya, R.N. (Ed): <i>Environmental Economics: An Indian Perspective</i>, OUP, New Delhi. • Dalby, Simon, et al. <i>Achieving the Sustainable Development Goals: Global Governance Challenges</i>. Routledge, 2019. • Day, G.S., and P.J.H. Schoemaker (2011), Innovating in uncertain markets: 10 lessons for green technologies, MIT Sloan Management Review, 52.4: 37-45. • Elliott, Jennifer. <i>An introduction to sustainable development</i>. Routledge, 2012. • Gagnon, B., Leduc, R., and Savard, L., <i>Sustainable development in engineering: a review of principles and definition of a conceptual framework</i>. Working Paper 08-18, 2008. • Hanley, Shogren and White (1997): <i>Environmental Economics in Theory and Practice</i>, Macmillan. • Kolstad, C.D. (1999): <i>Environmental Economics</i>, OUP, ND. • Pearce, D.W. and R. Turner (1991): <i>Economics of Natural Resource Use and Environment</i>, John Hopkins Press, Baltimore. • Sachs, Jeffrey D. <i>The age of sustainable development</i>. Columbia University Press, 2015 • Tietenberg, T. (1994): <i>Environmental Economics and Policy</i>, Harper Collins, NY. 		

Semester II

Course Title: OEC 2.3: Business Environment	
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Explain the elements of Business environment.
- ii. Identify the environmental constraints in the growth of a business firm.
- iii. Analyze the ways to utilize the current environmental conditions to achieve higher business growth.


Unit	Content of Course	42 Hrs
I	Introduction to Business Environment	12
	Chapter 1: Introduction <ul style="list-style-type: none"> Meaning and definition, objectives, importance and uses of study of business environment. Environmental analysis Meaning, process of environmental analysis, limitations of environmental analysis, environmental factors The Micro environment of business and the macro environment of business. Chapter 2: Economic Environment <ul style="list-style-type: none"> Meaning of Economic Environment Characteristics of Indian economy Impact of Liberalization Privatization & Globalization of Indian Business. Monetary policy – Meaning, objectives Fiscal policy – Meaning, objectives, budget and importance EXIM policy – meaning and objectives Industrial policy – meaning, objectives (Latest Policy Measures). Chapter 3: Global Business Environment <ul style="list-style-type: none"> Meaning Globalization: Nature and Impact of globalization Challenges of international business GATT and WTO and its implications on Indian economy. Practicum <ol style="list-style-type: none"> Identification of the impact of business environment through surveys Group discussion on WTO and its impact on Indian business 	3
II	Non-Economic Environment	10
	Chapter 4: Social and Cultural Environment <ul style="list-style-type: none"> Business and Society Social Objectives of Business Corporate Social Responsibility Consumer Rights & Corporate Governance Business Ethics 	4

	Chapter 5: Technological Environment: <ul style="list-style-type: none"> • Meaning • Technological changes – R & D in India • Public and Private Investment in R and D. 	2
	Chapter 6: Financial Environment <ul style="list-style-type: none"> • Introduction and Meaning • An Overview of Indian Financial System • Financial Institutions and their Roles • Role of Foreign Direct Investment and its impact on Indian Business Practicum: Students are expected to analyze the major economic and financial indicators such as GDP, Inflation, CPI, BSE, NSE, Currency, Gold rate, Oil barrel price etc., for a particular period of time and submit the report on the same.	4
III	Government and Business in India	22
	Chapter 7: Political Environment <ul style="list-style-type: none"> • Introduction and Meaning • Political Environment and the Economic system • Government and Business Relationship in India • Provisions of Indian Constitution for Business 	4
	Chapter 8: Legal Environment of Business <ul style="list-style-type: none"> • Indian Company Law • Competition policy and law • Patents & Trademarks • Industrial Policy- An overview • Labor Laws & Social Security, • Environmental Laws. 	8
	Chapter 9: Current Issues <ul style="list-style-type: none"> • Ease of Doing Business • Performance of MSMEs • Make in India, • Development of economic and social infrastructure • National Monetization Pipeline (The teacher should include the latest policy of the government) Practicum: Students are expected to give a report on how the economic environment has affected the performance of any five large Indian Business Houses.	10
	REFERENCES: Francis Cherunilam: Business Environment, Himalaya Publishing House, Mumbai. K. V. Sivayya and VBM Das: Indian Industrial Economy, Sulthan Chand Publications, Delhi. M. Adhikari: Economic Environment of Business, Sulthan Chand and Sons, New Delhi. Raj Agarwal: Business Environment, Excel Publications, New Delhi.	

Pattern for Internal Assessment

Activities	C1	C2	Total Marks
Session Test	10 marks	10 marks	20
Seminars etc.	5 marks		05
Case study / Assignment / Field work / Project work/		10 Marks	10
Sub Total	15	20	35
Attendance		05 marks	05
Total			40


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